KALEIDO

TERMS AND CONDITIONS
"Invite Friends and Family" Referral Program

1. Offer period

1.1. Kaleido Growth Inc. ("Kaleido") reserves the right to modify, suspend, or terminate the "Invite Friends and Family" referral program at any time, without notice. In the event of termination, Kaleido agrees to pay subscribers all bonuses earned prior to the termination date.

2. Description of the offer

2.1. As part of the "Invite Friends and Family" referral program, an eligible Kaleido subscriber (the "referrer") can recommend Kaleido to their friends and family. When a referred person (the "referee") becomes a subscriber to an eligible IDEO+ RESP and meets all the program requirements, the referrer and the referee each receive a $50 bonus.

3. Eligibility criteria

3.1. To be eligible for the offer:

- **3.1.1.** The referrer must be a policyholder and have an RESP with Kaleido at the time of referral and of payment of the bonus.
- **3.1.2.** The referee must be a new Kaleido subscriber and must not hold any RESP with Kaleido at the time of enrolment.
- **3.1.3.** The referee must use the personalized link for opening an RESP online or the referral code provided by the referrer during the account opening process.
- **3.1.4.** The referee must open an individual IDEO+ RESP with Kaleido while the offer is valid.
- **3.1.5.** The RESP must be set up, all required verifications and authorizations must be obtained, and an initial contribution must be received by Kaleido.
- **3.1.6.** The referee's IDEO+ RESP must remain open for at least 60 days following the date of the first contribution.
- **3.1.7.** When opening an RESP, the referee must make an initial contribution of at least $10 or set up a monthly payment of at least $10.

4. Payment of the bonus

4.1. Provided that all eligibility criteria are met, bonuses are paid on the 61st day following the date of the first contribution to the IDEO+ RESP of the referee.

4.2. The payment terms are as follows:

4.2.1. The referrer's bonus (for current Kaleido policyholders) is paid via direct deposit into the bank account on file with Kaleido.

4.2.2. The bonus for the referee (the person referred by a current policyholder) is credited as a contribution to their IDEO+ RESP.

5. Limitations

5.1. An eligible RESP account can only qualify for one promotional offer. The "Invite My Friends and Family" program cannot be combined with any other Kaleido promotion, offer, or promotional code.

5.2. A referee who is already a Kaleido subscriber is not eligible for the program.

5.2.1. Any entry associated with an IDEO+ RESP that is terminated within 60 days of the first contribution becomes ineligible for the program.

5.2.2. The total amount of bonuses that may be paid to a single referrer **is limited to $500 per calendar year**. Once this limit is reached, no additional referral bonuses will be paid for the current calendar year.

5.2.3. This promotion does not apply to Kaleido Growth Inc. and Kaleido Foundation employees, scholarship plan representatives, regional managers or directors.

5.2.4. Kaleido reserves the right to refuse, cancel, or reclaim any bonus awarded as a result of an error, a false statement, or what is deemed to be abusive or fraudulent use of the program.

6. Taxation

6.1. Any person who receives a bonus under the program is responsible for verifying the potential tax implications and, if applicable, for fulfilling any applicable tax obligations. It is the responsibility of the referrer to report this income to the tax authorities, if applicable.

7. General conditions

7.1. Kaleido's decisions regarding the interpretation and application of these terms and conditions are final.

Kaleido Growth Inc., distributor and manager of the scholarship plans promoted by the Kaleido Foundation.